

Endorsement No.

Attached to and made a part of Policy No.
Issued by OLD UNITED CASUALTY COMPANY

WATERCRAFT CUSTOM WRAP ENDORSEMENT

In consideration of an additional premium of \$20.00, it is hereby mutually understood and agreed that coverage as provided under the terms, conditions and limits of **COVERAGE "A" – WATERCRAFT AND EQUIPMENT** on page 11 of this Policy is extended to include the insured watercraft's custom decorative/sponsorship wrap *provided* the Insured includes the original cost (both material and labor) of the production and application of this wrap to the insured watercraft in the total AMOUNT OF INSURANCE indicated on the Declarations Page of this Policy.

Should the insured property suffer a covered loss under the **COVERAGE "A" – WATERCRAFT AND EQUIPMENT** Section of this Policy to the watercraft's custom decorative/sponsorship wrap, this Company will pay for all repairs to the watercraft's custom decorative/sponsorship wrap. If the wrap cannot successfully be repaired and it must be replaced, we will pay the cost to re-wrap the watercraft with a new wrap. Any and all labor charges incurred to reapply the new wrap will also be covered hereunder.

In either circumstance, the loss adjustment as respects to the custom decorative/sponsorship wrap will be reduced by 20% for each year or partial year of age of the custom decorative/sponsorship wrap for both the material and labor charges.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED

OLD UNITED CASUALTY COMPANY

BY: _____
(Authorized Representative)